

## WEBINAR - PPP TAX IMPLICATIONS

FREE WEBINAR

### PPP Tax Implications

NOVEMBER 5, 2020 | 8:00-9:30AM

HOGE • FENTON



SENSIBA SAN FILIPPO  
CERTIFIED PUBLIC ACCOUNTANTS AND BUSINESS ADVISORS

As you prepare for the year end, join this panel of advisors on tax considerations and suggestions regarding the Paycheck Protection Program (PPP).

This program is presented by Sensiba San Filippo.

Navigating the PPP in recent months has seemed akin to Mr. Toad's Wild Ride and there are many unanswered questions for which we are still awaiting guidance. In the meantime, there are implications that need to be taken into consideration as we prepare for year's end.

Experienced advisors will provide an update on the PPP and have an honest dialog on tax considerations we are thinking about at this time. The discussion will include:

- Implications on valuations
- Challenges with financial accounting reporting
- Loan forgiveness and year-end tax planning
- Carrying back 2020 losses to 2019

- Employee retention tax credits
- Employment social security deferment programs
- Payroll costs eligibility for forgiveness



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## Meet the Trusted Advisors



**Darlene D. Chiang** is a corporate attorney with 13 years of experience in start-up environments and multinational corporations. She is fluent with the critical business challenges clients face every day. Darlene can provide her clients with practical legal solutions to resolve issues as they progress through their critical lifecycle milestones from formation, subsequent financing, entering strategic technology transfer and commercial transactions with their key business partners, to successful exit.



With almost 40 years of accounting experience, Tax Principal **Tim Tikalsky** specializes in tax planning, compliance, and consulting for medium-sized to large, closely-held companies, partnerships, and fiduciaries. He has extensive experience in handling engagement with multi-state and foreign operations. Tim is a leader in SSF's Real Estate and Construction industry group and provides services including valuations, litigation support, cost segregation, performance management, retirement, and succession planning.



**Monic Ramirez** is a Tax Partner at Sensiba San Filippo LLP and leads the firm's Tax Department. Monic has been serving closely-held businesses and their owners in the Bay Area for more than fifteen years. She advises businesses of all sizes and entity structures with particular emphasis on manufacturing and distribution companies. Many of her clients have multi-state, multi-national operations that benefit from her experience in a variety of entity structures, multi-state income, and sales tax compliance, and foreign reporting.



With almost 30 years of experience, Audit & Consulting Partner, **Frank Balestreri**, specializes in serving private and public clients in the retail, consumer products, manufacturing, distribution, energy and alternative energy industries. Frank has significant experience with both primary and secondary equity offerings, debt offerings, private placements, consolidations, internal controls, and SEC reporting. He has consulted on business combinations, divestitures, impairments and revenue recognition. His clients have included development stage venture backed entities to Fortune 50 companies.

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## Related Attorneys

- Darlene D. Chiang